CA AKSHIT ARORA
CHARTERED ACCOUNTANT
B.Com, FCA, DISA, Cert. I.A.I.P, CCGST
Cert. Concurrent Auditor of Banks

AKSHIT ARORA &
ASSOCIATES
CHARTERED ACCOUNTANTS
Textile Lane, Batala Road
Amritsar - 143001 (PB.)
Ph: +91 96462 22764 | Email: caakshitarora@gmail.com

To,
ABJ FINSTOCKS
23/A Radhaswami Row House, Anjan CHS Ltd,
Opposite Chanakyapuri, Ghatlodia, Ahmedabad,
Gujarat, 380061, India

We conducted the Annual Compliance Audit of **ABJ FINSTOCKS** Prop. Bharti Ashish Joshi, a SEBI-registered Research Analyst bearing **SEBI Registration No. INH000003507** (hereinafter referred to as "the Research Analysts") and **BSE Enlistment No.5203**. The audit was carried out in accordance with Regulation 25(3) of the SEBI (Research Analystss) Regulations, 2014 (hereinafter referred to as the "RA Regulations"), together with the circulars and guidelines issued thereunder, for the period ended 31st March, 2026

Research Analyst's Responsibility

The Research Analysts are responsible for maintaining all requisite records and for establishing and maintaining appropriate systems to ensure compliance with the applicable regulations, circulars and guidelines issued thereunder. The Research Analysts are also responsible for ensuring that such systems are adequate and operate effectively.

Auditor's Responsibility and Disclaimer

Our responsibility as Auditor is to express an opinion on the compliance followed by the Research Analysts with the SEBI (Research Analysts) Regulations, 2014 and the circulars and guidelines issued thereunder. This report represents the Auditor's opinion and does not, by itself, provide an assurance of compliance.

We performed the audit procedures considered appropriate to obtain reasonable assurance regarding the accuracy of the records. Verification was carried out on a test-check basis, and we believe the procedures followed provide a reasonable basis for our opinion.

Compliance with applicable laws, rules, regulations and standards is the responsibility of Management. Our examination was limited to a remote, sample-based verification on a test-check basis.

We believe the audit evidence obtained is sufficient and appropriate to support our audit opinion

Auditor's Opinion

The annual compliance audit was conducted in a manner that provided a reasonable basis for evaluating the conduct of the Research Analysts and their statutory compliances. Based on our online verification of the necessary documents, records, internal policies, procedures and other records maintained by the Research Analysts, including documents relating to clients reviewed on a sample basis, and based on the information and explanations provided to us during the course of the audit, in our opinion and to the best of the information received by us, the **Research Analysts generally complied, during the audit period, with the statutory provisions of the RA Regulations and the circulars issued by SEBI, to the extent listed in the Annexure to this report.** The Research Analysts have a compliance mechanism in place to the extent, in the manner, and subject to the reporting made.

For Akshit Arora & Associates
Chartered Accountants

AKSHIT ARORA & ASSOCIATES
M NO-537520
FRN 029223N
AMRITSAR

Akshit Arora
Membership No.: 537520
Place: Amritsar
Date: 28.09.2026
UDIN: 26537520TFQIIF8157

Bharti

ABJ Finstocks
SEBI Registered RA
INH000003507